

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

Part I

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	13.028	12.545	45.352	25.573	89.853	164.184
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	Total Revenue from operations	13.028	12.545	45.352	25.573	89.853	164.184
(II)	Other Income (to be specified)	1.767	-	-	1.767	1.021	1.021
(III)	Total Income (I+II)	14.795	12.545	45.352	27.340	90.874	165.204
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	33.475	-	-	33.475	16.223	171.373
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	(3.804)
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	1.350	1.500	1.050	2.850	2.430	5.414
(x)	Depreciation, amortization and impairment	-	-	-	-	-	-
(xi)	Others expenses (to be specified)	1.343	6.587	1.647	7.930	8.312	9.714
(IV)	Total Expenses (IV)	36.168	8.087	2.697	44.255	26.965	182.697
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(21.373)	4.458	42.656	(16.915)	63.910	(17.492)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-	-	-	-	-	-
(VIII)	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	0.061
	(2) Deferred Tax	-	-	-	-	-	0.005
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(21.373)	4.458	42.656	(16.915)	63.910	(17.559)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(21.373)	4.458	42.656	(16.915)	63.910	(17.559)
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	(1,015)	(2,030)	-	(3,045)	-	(43,138)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	(1,015)	(2,030)	-	(3,045)	-	(43,138)
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	(1,015)	(2,030)	-	(3,045)	-	(43,138)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(22,388)	2,428	42,656	(19,960)	63,910	(60,696)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	(0.027)	0.006	0.053	(0.021)	0.080	(0.022)
	Diluted (Rs.)	(0.027)	0.006	0.053	(0.021)	0.080	(0.022)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	(0.027)	0.006	0.053	(0.021)	0.080	(0.022)
	Diluted (Rs.)	(0.027)	0.006	0.053	(0.021)	0.080	(0.022)
	Paid-up Equity Share Capital	7,980.00	7,980.00	7,980.00	7,980.00	7,980.00	7,980.00
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(5,921.411)



UNAUDITED BALANCE SHEET			
Sr. No	Particulars	30-Sep-19	31-Mar-19
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	0.409	0.857
(b)	Bank Balance other than (a) above	1.155	207.767
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loans	651.013	416.744
(f)	Investments	1,450.189	1,432.509
(g)	Other Financial assets (to be specified)		
(2)	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)	21.804	36.921
(c)	Deferred tax Assets (Net)	-	-
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.020	0.020
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non -financial assets (to be specified)	0.209	0.209
	Total Assets	2,124.799	2,095.027
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	50.000	-
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	36.004	36.004
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities (to be specified)	0.166	0.434
(3)	EQUITY		
(a)	Equity Share capital	7,980.000	7,980.000
(b)	Other Equity	(5,941.371)	(5,921.411)
	Total Liabilities and Equity	2,124.799	2,095.027

Statement of Changes in Equity for the period ended 30th September, 2019

(Rs.in Lakhs)

A. Equity Share Capital	30.09.2019	30.03.2019
Balance at the beginning of the reporting period	7,980.000	7,980.000
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	7,980.000	7,980.000



B. Other Equity		30-Sep-19				31-Mar-19			
Sr. No	Particulars	General Reserve	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings	General Reserve	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings
1	Balance at the beginning of the reporting period	1,611.343	5.359	(7,460.980)	(77.134)	1,611.343	5.359	(7,417.843)	(59.575)
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of the reporting period	1,611.343	5.359	(7,460.980)	(77.134)	1,611.343	5.359	(7,417.843)	(59.575)
4	Total comprehensive Income for the reporting period	-	-	(3.045)	(16.915)	-	-	(43.138)	(17.559)
5	Transfer to retained earnings	-	-	-	-	-	-	-	-
6	Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
7	Balance at the end of the reporting period	1,611.343	5.359	(7,464.025)	(94.049)	1,611.343	5.359	(7,460.980)	(77.134)

First Time Adoption Reconciliation:

As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:				
Particulars	Quarter Ended 30th Sep, 2018	Half Year Ended 30 Sep 2019	Year Ended 31st March 2019	
Net Profit / (Loss) after Tax as per Previous GAAP	42.656	63.910	(21.301)	
Reversal of Impairment on financial instruments	-	-	3.804	
Tax Expenses	-	-	(0.061)	
Net Profit/Loss as per Ind AS	42.656	63.910	(17.559)	

Part II

Select Information for the Quarter and Half Year ended on 30th September, 2019

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	55360150	55360150	55360150	55360150	55360150	55360150
- % of Shareholdings	69.37%	69.37%	69.37%	69.37%	69.37%	69.37%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	24439850	24439850	24439850	24439850	24439850	24439850
Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the)	30.63%	30.63%	30.63%	30.63%	30.63%	30.63%

B. Investors Complaint	Quarter ended 30-Sep-2019
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 29th October, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2019.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the Quarter and Half Year ended 30th Sep, 2019 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board
For SHREE SECURITIES LIMITED

Basant Kumar Sharma
Basant Kumar Sharma
(Managing Director)
DIN :: 00084604

Place : Kolkata
Dated : 29.10.2019

